

AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income
For the Three Months Ended June 30, 2024 and 2023 and March 31, 2024
(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

	2Q24		1Q24	2Q23	QoQ%	YoY%
	NTD	%	NTD	NTD		
Net Sales	74,328	100.0	59,477	63,321	25.0	17.4
Cost of Goods Sold	65,973	88.8	57,516	61,329	14.7	7.6
Gross Profit(Loss)	8,355	11.2	1,962	1,992	325.9	319.4
Operating Expenses	8,248	11.1	6,902	6,416	19.5	28.5
Operating Profit(Loss)	107	0.1	(4,940)	(4,424)	-	-
Net Non-operating Income(Expenses)	179	0.2	1,625	160	(89.0)	11.4
Profit(Loss) before Income Tax	286	0.4	(3,315)	(4,264)	-	-
Income Tax Benefit(Expense)	(520)	(0.7)	(260)	(469)	(100.3)	(10.7)
Net Profit(Loss)	(234)	(0.3)	(3,574)	(4,734)	93.5	95.1
Other Comprehensive Income(Loss)	526	0.7	1,492	(1,459)	(64.7)	-
Total Comprehensive Income(Loss)	292	0.4	(2,082)	(6,192)	-	-
Net Profit(Loss) Attributable to:						
Owners of Company	(231)	(0.3)	(3,527)	(4,807)	93.4	95.2
Non-Controlling Interests	(3)	(0.0)	(48)	74	94.2	-
Net Profit(Loss)	(234)	(0.3)	(3,574)	(4,734)	93.5	95.1
Total Comprehensive Income(Loss) Attributable to:						
Owners of Company	246	0.3	(2,105)	(6,148)	-	-
Non-Controlling Interests	47	0.1	23	(44)	99.9	-
Total Comprehensive Income(Loss)	292	0.4	(2,082)	(6,192)	-	-
Basic Earnings Per Share	(0.03)		(0.46)	(0.63)		
Weighted-Average Shares Outstanding ('M)	7,668		7,668	7,668		

AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income
For the Period Ended June 30, 2024 and 2023

(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

	Year over Year Comparison			
	1H 2024		1H 2023	
	NTD	%	NTD	YoY%
Net Sales	133,805	100.0	114,509	16.9
Cost of Goods Sold	123,489	92.3	117,374	5.2
Gross Profit(Loss)	10,316	7.7	(2,865)	-
Operating Expenses	15,149	11.3	12,697	19.3
Operating Profit(Loss)	(4,833)	(3.6)	(15,562)	68.9
Net Non-operating Income(Expenses)	1,804	1.3	5	38,486.4
Profit(Loss) before Income Tax	(3,029)	(2.3)	(15,557)	80.5
Income Tax Benefit(Expense)	(779)	(0.6)	(263)	195.8
Net Profit(Loss)	(3,808)	(2.8)	(15,821)	75.9
Other Comprehensive Income(Loss)	2,019	1.5	(798)	-
Total Comprehensive Income(Loss)	(1,790)	(1.3)	(16,619)	89.2
Net Profit(Loss) Attributable to:				
Owners of Company	(3,758)	(2.8)	(15,718)	76.1
Non-Controlling Interests	(51)	(0.0)	(103)	50.8
Net Profit(Loss)	(3,808)	(2.8)	(15,821)	75.9
Total Comprehensive Income(Loss) Attributable to:				
Owners of Company	(1,860)	(1.4)	(16,418)	88.7
Non-Controlling Interests	70	0.1	(201)	-
Total Comprehensive Income(Loss)	(1,790)	(1.3)	(16,619)	89.2
Basic Earnings Per Share	(0.49)		(2.05)	
Weighted-Average Shares Outstanding ('M)	7,668		7,665	

AUO CORPORATION AND SUBSIDIARIES

Consolidated Condensed Balance Sheets

June 30, 2024 and 2023

(Expressed in Millions of New Taiwan Dollars (NTD))

	June 30, 2024		June 30, 2023		YoY	
	NTD	%	NTD	%	NTD	%
ASSETS						
Cash and Cash Equivalents	71,961	18.0	90,531	22.8	(18,570)	(20.5)
Notes & Accounts Receivables	30,738	7.7	22,624	5.7	8,114	35.9
Other Current Financial Assets	5,218	1.3	5,630	1.4	(413)	(7.3)
Inventories	33,164	8.3	28,409	7.2	4,755	16.7
Other Current Assets	3,896	1.0	3,512	0.9	384	10.9
Total Current Assets	144,977	36.3	150,706	37.9	(5,729)	(3.8)
Long-term Investments	27,652	6.9	32,655	8.2	(5,004)	(15.3)
Net Fixed Assets	170,843	42.8	179,653	45.2	(8,810)	(4.9)
Right-of-use Assets	10,121	2.5	9,597	2.4	524	5.5
Other Non-Current Assets	45,838	11.5	24,682	6.2	21,156	85.7
Total Non-Current Assets	254,453	63.7	246,587	62.1	7,866	3.2
Total Assets	399,430	100.0	397,293	100.0	2,137	0.5
LIABILITIES						
Short-term Borrowings	731	0.2	97	0.0	634	655.7
Notes & Accounts Payable	54,099	13.5	50,379	12.7	3,720	7.4
Current Installments of Long-term Borrowings	8,082	2.0	14,432	3.6	(6,350)	(44.0)
Current Financial Liabilities	67	0.0	454	0.1	(387)	(85.2)
Accrued Expense & Other Current Liabilities	37,665	9.4	32,036	8.1	5,628	17.6
Machinery and Equipment Payable	3,988	1.0	7,708	1.9	(3,720)	(48.3)
Total Current Liabilities	104,632	26.2	105,106	26.5	(474)	(0.5)
Long-term Borrowings	113,783	28.5	99,815	25.1	13,968	14.0
Other Non-Current Liabilities	23,987	6.0	23,702	6.0	284	1.2
Total Non-Current Liabilities	137,770	34.5	123,517	31.1	14,253	11.5
Total Liabilities	242,402	60.7	228,624	57.5	13,778	6.0
EQUITY						
Common Stock	76,994	19.3	76,994	19.4	0	0.0
Capital Surplus	48,411	12.1	55,874	14.1	(7,463)	(13.4)
Retained Earnings	27,905	7.0	34,398	8.7	(6,493)	(18.9)
Other Equity	(2,350)	(0.6)	(4,357)	(1.1)	2,007	46.1
Treasury Shares	(240)	(0.1)	(240)	(0.1)	0	0.0
Non-Controlling Interests	6,308	1.6	6,001	1.5	307	5.1
Total Equity	157,028	39.3	168,669	42.5	(11,641)	(6.9)
Total Liabilities & Equity	399,430	100.0	397,293	100.0	2,137	0.5

AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Cash Flow Statements
For the Period Ended June 30, 2024 and 2023
(Expressed in Millions of New Taiwan Dollars (NTD))

	<u>1H 2024</u>	<u>1H 2023</u>
	<u>NTD</u>	<u>NTD</u>
Cash Flow from Operating Activities:		
Profit(Loss) before Income Taxes	(3,029)	(15,557)
Depreciation & Amortization	17,517	15,645
Share of Profit of Equity-Accounted Investees	(3)	147
Changes in Working Capital	(7,462)	(1,490)
Changes in Others	(2,092)	(903)
Net Cash Provided by (Used in) Operating Activities	<u>4,931</u>	<u>(2,158)</u>
Cash Flow from Investing Activities:		
Acquisitions of Financial Assets Measured at Fair Value	0	(93)
Disposals of Financial Assets Measured at Fair Value	0	54
Acquisitions of Financial Assets Measured at Amortized Cost	(264)	(342)
Disposals of Financial Assets Measured at Amortized Cost	300	0
Disposals of Equity-Accounted Investees	4,218	0
Acquisitions of Property, Plant and Equipment	(13,941)	(17,517)
Net Cash Outflow Arising from Acquisition of Subsidiaries	(12,556)	(7)
Changes in Others	(1,042)	3,086
Net Cash Provided by (Used in) Investing Activities	<u>(23,284)</u>	<u>(14,820)</u>
Cash Flow from Financing Activities:		
Increase(Decrease) in Short-term Borrowings	(628)	(29)
Increase(Decrease) in Long-term Borrowings	5,699	27,691
Payment of Lease Liabilities	(376)	(293)
Changes in Others	(34)	90
Net Cash Provided by (Used in) Financing Activities	<u>4,661</u>	<u>27,459</u>
Effect of Exchange Rate Changes on Cash and Cash Equivalents	<u>1,684</u>	<u>(563)</u>
Net Increase(Decrease) in Cash and Cash Equivalents	<u>(12,008)</u>	<u>9,918</u>
Cash and Cash Equivalents at Beginning of Period	<u>83,969</u>	<u>80,613</u>
Cash and Cash Equivalents at End of Period	<u>71,961</u>	<u>90,531</u>